

VILLAGE OF NOBLE
Noble, Louisiana

Annual Financial Statements

As of and for the Year Ended
December 31, 2012

VILLAGE OF NOBLE
Noble, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2012

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VILLAGE OF NOBLE
Noble, Louisiana
Annual Financial Statements
As of and for the Year Ended December 31, 2012

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M. CARLEEN DUMAS
Certified Public Accountant
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Accountant's Compilation Report

MAYOR AND BOARD OF ALDERMEN
VILLAGE OF NOBLE
Noble, Louisiana

I have compiled the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Noble (the "Village") as of and for the year ended December 31, 2012, which collectively comprise the Village's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Village is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Village in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The budgetary comparison information on pages 23 and 24 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. The schedule of per diem paid aldermen and current year findings and corrective action plan on pages 27 and 28 are not a required part of the basic financial statements but are supplementary information required by the Louisiana Governmental Audit Guide. The have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or provide any assurance on the supplementary information.

Member of the American Institute of Certified Public Accountants
Member of the Society of Louisiana of Certified Public Accountants

MAYOR AND BOARD OF ALDERMEN
VILLAGE OF NOBLE
Noble, Louisiana

Management has not presented the Management's Discussion and Analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

/s Carleen Dumas
Calhoun, Louisiana
May 13, 2013

BASIC FINANCIAL STATEMENTS

VILLAGE OF NOBLE
Noble, Louisiana

STATEMENT OF NET POSITION
December 31, 2012

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL
ASSETS			
Cash	\$75,839	\$38,321	\$114,160
Receivables (net of allowances for uncollectibles)	3,259	7,988	11,247
Capital assets (net)	185,766	503,413	689,179
TOTAL ASSETS	264,864	549,722	814,586
LIABILITIES			
Accounts payable	815	6,427	7,242
Deferred revenue	3,243		3,243
TOTAL LIABILITIES	4,058	6,427	10,485
NET POSITION			
Net investment in capital assets	185,766	503,413	689,179
Unrestricted	75,040	39,882	114,922
TOTAL NET POSITION	\$260,806	\$543,295	\$804,101

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2012

	...Program Revenues...		Net (Expense) Revenue andChanges in Net Position.....		
	Charges for	Capital	Governmental	Business-	
Expenses	Services	Grants	Activities	Type Activities	Total
GOVERNMENTAL ACTIVITIES:					
General government	\$42,925		(\$42,925)		(\$42,925)
Public safety - police	4,273	\$8,121	3,848		3,848
Total governmental activities	47,198	8,121	(39,077)	NONE	(39,077)
BUSINESS-TYPE ACTIVITIES:					
Water service	58,776	33,396	\$34,380	\$9,000	43,380
Total government	<u>\$105,974</u>	<u>\$41,517</u>	<u>\$34,380</u>	<u>9,000</u>	<u>4,303</u>
GENERAL REVENUES AND TRANSFERS:					
General revenues:					
Property taxes			3,318		3,318
Franchise taxes			6,164		6,164
Occupational licenses			12,114		12,114
Investment income			188	12	200
Miscellaneous			317		317
Transfers			3,000	(3,000)	
Total general revenues and transfers			25,101	(2,988)	22,113
CHANGE IN NET POSITION			(13,976)	6,012	(7,964)
NET POSITION - BEGINNING			274,782	537,283	812,065
NET POSITION - ENDING			<u>\$260,806</u>	<u>\$543,295</u>	<u>\$804,101</u>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2012

	General Fund	Police Department Special Revenue Fund	Total Governmental Funds
ASSETS			
Cash	\$73,144	\$2,695	\$75,839
Receivables	3,259		3,259
TOTAL ASSETS	<u>\$76,403</u>	<u>\$2,695</u>	<u>\$79,098</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$771	\$44	\$815
Deferred revenue	3,243		3,243
Total liabilities	<u>4,014</u>	<u>44</u>	<u>4,058</u>
Fund balance:			
Committed		2,651	2,651
Assigned	72,234		72,234
Unassigned	155		155
Total fund balance	<u>72,389</u>	<u>2,651</u>	<u>75,040</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$76,403</u>	<u>\$2,695</u>	<u>\$79,098</u>

**Reconciliation of the Balance Sheet of Governmental
Funds To the Statement of Net Position:**

Total fund balances - Governmental Funds	\$75,040
Amount reported for net position of governmental activities in the Statement of Net Position (Statement A) is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	185,766
Net position of governmental activities (Statement A)	<u>\$260,806</u>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2012

	General Fund	Police Department Special Revenue Fund	Total Governmental Funds
REVENUES			
Taxes:			
Property taxes	\$3,318		\$3,318
Franchise	6,164		6,164
Occupational licenses	12,114		12,114
Fines	1,199	\$6,922	8,121
Investment income	188		188
Miscellaneous	317		317
Total revenues	<u>23,300</u>	<u>6,922</u>	<u>30,222</u>
EXPENDITURES			
General government:			
Personal services	5,593		5,593
Operating services	18,522		18,522
Materials and supplies	175		175
Travel and other	12,797		12,797
Public safety:			
Personal services	500	2,691	3,191
Operating services	10	549	559
Materials and supplies	151	324	475
Travel and other	8	40	48
Total expenditures	<u>37,756</u>	<u>3,604</u>	<u>41,360</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(14,456)	3,318	(11,138)
OTHER FINANCING SOURCES - operating transfers	<u>3,667</u>	<u>(667)</u>	<u>3,000</u>
NET CHANGE IN FUND BALANCES	(10,789)	2,651	(8,138)
FUND BALANCE AT BEGINNING OF YEAR	<u>83,178</u>	NONE	<u>83,178</u>
FUND BALANCE AT END OF YEAR	<u><u>\$72,389</u></u>	<u><u>\$2,651</u></u>	<u><u>\$75,040</u></u>

(Continued)

See accompanying notes and accountant's compilation report.

Statement D

VILLAGE OF NOBLE

Noble, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE - GOVERNMENTAL FUND

For the Year Ended December 31, 2012

Total
Governmental
Funds

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Funds to
the Statement of Activities:**

Net change in fund balances - Total Governmental Funds (\$8,138)

Amount reported for governmental activities in the
Statement of Activities (Statement B) is different because:

Governmental funds report capital outlays as
expenditures. However, in the statement of
activities, the cost of those assets is allocated
over their estimated useful lives as depreciation
expense. This is the amount by which depreciation
expense exceeded capital outlay expenditures
in the current period.

(5,838)

Change in net position of governmental activities (Statement B)

(\$13,976)

(Concluded)

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

STATEMENT OF NET ASSETS - BUSINESS-TYPE ACTIVITIES
December 31, 2012

	<u>Water System Enterprise Fund</u>
ASSETS	
Current assets:	
Cash	\$38,321
Accounts receivable (net of allowance for doubtful accounts)	<u>7,988</u>
Total current assets	46,309
Noncurrent assets:	
Capital assets (net of accumulated depreciation)	<u>503,413</u>
Total assets	<u>549,722</u>
LIABILITIES	
Accounts payable	<u>6,427</u>
NET ASSETS	
Invested in capital assets	503,413
Unrestricted	<u>39,882</u>
Total net assets	<u><u>\$543,295</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUSINESS-TYPE ACTIVITIES
For the Year Ended December 31, 2012

Water
System
Enterprise
Fund

OPERATING REVENUES

Water sales	\$32,781
Other operating revenue	615
Total operating revenue	<u>\$33,396</u>

OPERATING EXPENSES

Dues	600
Advertising	358
Contract labor	2,494
Utilities	3,534
Repairs and maintenance	8,486
Chemicals	2,696
Postage	415
Office expense	946
Supplies	713
Salaries	11,732
Payroll taxes	898
Depreciation	25,856
Miscellaneous	48
Total operating expenses	<u>58,776</u>

OPERATING INCOME (Loss)

(25,380)

NON-OPERATING REVENUES (Expenses)

Interest earned on deposits	12
LCDBG grant	34,380
Transfer to General Fund	<u>(3,000)</u>
Total non-operating revenues (expenses)	<u>31,392</u>

CHANGE IN NET ASSETS

6,012

NET ASSETS - BEGINNING

537,283

NET ASSETS - ENDING

\$543,295

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

STATEMENT OF CASH FLOWS - BUSINESS-TYPE ACTIVITIES
For the Year Ended December 31, 2012

Water
System
Enterprise
Fund

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$32,610
Payments to suppliers	(20,129)
Payments to employees	(11,732)
Net cash provided by operating activities	<u>749</u>

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

Capital grants	29,570
Construction of capital assets	(29,570)
Net cash provided by capital financing activities	<u>NONE</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Transfer to General Fund	<u>(3,000)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Interest earnings on bank deposits	<u>12</u>
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NET DECREASE IN CASH

(2,239)

CASH AT BEGINNING OF YEAR

40,560

CASH AT END OF YEAR

\$38,321

Reconciliation of Operating Income to Net Cash**Used by Operating Activities**

Operating Income (Loss)	<u>(\$25,380)</u>
Adjustments:	
Depreciation	25,856
Increase in accounts receivable	(786)
Increase in accounts payable	1,059
Total adjustments	<u>26,129</u>
Net cash provided by operating activities	<u><u>\$749</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2012

INTRODUCTION

The Village of Noble was incorporated on March 12, 1901, under the provisions of the Lawrason Act. The village is governed by the mayor-board of aldermen form of government. The mayor and five aldermen serve four-year terms. The aldermen receive a \$60 per diem for attending each regular meeting. The village provides public safety and general government services to its residents. The village has an elected Chief of Police and two part-time employees.

GASB Statement No. 14, *The Reporting Entity* and No. 39, *Determining Whether Certain Organizations Are Component Units - an amendment of GASB Statement No. 14*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of these Statements, the Village of Noble is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement No. 14 and 39, fiscally independent means that the municipality may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The village has no component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Village of Noble. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

See accountant's compilation report.

VILLAGE OF NOBLE
Notes to the Financial Statements

Separate financial statements are provided for governmental funds and business-type activities funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the business-type fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes and franchise taxes associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the village.

The Village of Noble reports the following governmental funds:

General Fund

The General fund is the general operating fund of the village and accounts for all financial resources of the general government.

Police Department Special Revenue Fund

The Police Department Special Revenue Fund is used to account for revenue from fines that are committed to fund the operations of the police department.

See accountant's compilation report.

The Village of Noble reports the following business-type activity fund:

Water System Enterprise Fund

The Water System Enterprise fund accounts for the operation of the village's water system.

As a general rule, the effect of interfund activity is eliminated from the government-wide financial statements.

Amounts reported as program revenues include charges to customers for goods, services, or privileges provided and operating grants. General revenues include all taxes.

Business-type activities funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund's ongoing operations. The Water System Enterprise Fund's operating revenues consist of charges for water. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

C. Deposits

Cash includes amounts in demand deposits and interest-bearing demand deposits. State law limits the village's credit risk by restricting the village's investments to collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities.

D. Receivables

All receivables are generally shown net of an allowance for uncollectible amounts. These statements contain no provision for uncollectible accounts. The village is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole. Past due accounts are written off when they are considered uncollectible by management.

VILLAGE OF NOBLE
Notes to the Financial Statements

Property Taxes

For the year ended December 31, 2012, a 5.64 mill tax authorized by the Village of Noble for general operating purposes was levied on property with assessed valuations totaling \$575,090.

E. Capital Assets

Capital assets, which include the water system and improvements, construction in progress, land, buildings, vehicles, and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost. The Village of Noble maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. The village has elected not to report general infrastructure assets such as roads, buildings, sidewalks, etc., constructed prior to January 1, 2002.

All capital assets, other than land and construction in progress, are depreciated using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Infrastructure - water system and improvements	10- 25 years
Buildings and improvements	7 - 40 years
Vehicles and equipment	5-10 years

F. Net Position/Fund Balance

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. imposed by law through constitutional provisions or enabling legislation.

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which funds can be spent. Fund balance should be reported as restricted when constraints on the use of the funds meet the same criteria as restricted net position in the government-wide statement of net position as noted in the

See accountant's compilation report.

VILLAGE OF NOBLE
Notes to the Financial Statements

previous paragraph. Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the board of aldermen are reported as committed fund balance.

Assigned fund balance are amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The board of aldermen is authorized to assign amounts to a specific purpose. Unassigned fund balance is the residual classification and represents fund balance that has not been restricted, committed, or assigned to a specific purpose.

At December 31, 2012, the General Fund had \$72,234 in assigned fund balance to be used for emergency purposes as determined by the board of aldermen and the Police Department Special Revenue Fund fund balance of \$2,651 has been committed to fund the operations of the police department.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. STEWARDSHIP, COMPLIANCE, AND
ACCOUNTABILITY**

Budget Information

The Village of Noble uses the following budget practices:

Proposed budgets for the General Fund and the Police Department Special Revenue Fund are prepared on the modified accrual basis of accounting and are formally adopted by the mayor and board of aldermen at the December board meeting each year. The budgets are established and controlled by the mayor and board of aldermen at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not utilized by the village. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and subsequent budget amendments.

3. DEPOSITS IN FINANCIAL INSTITUTIONS

At December 31, 2012, the village has cash (book balances) as follows:

See accountant's compilation report.

VILLAGE OF NOBLE
Notes to the Financial Statements

Non-interest bearing checking accounts	\$28,195
Interest-bearing checking accounts	<u>85,965</u>
Total	<u><u>\$114,160</u></u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At December 31, 2012, the Village of Noble has \$114,221 in deposits (collected bank balances). These deposits are fully secured from risk by federal deposit insurance.

4. RECEIVABLES

The following is a summary of receivables at December 31, 2012:

	General Fund	Water System Enterprise Fund	Total
Property taxes	\$1,845		\$1,845
Franchise taxes	1,414		1,414
LCDBG grant		\$4,810	4,810
Accounts		\$3,178	3,178
Allowance for doubtful accounts	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
Total	<u><u>\$3,259</u></u>	<u><u>\$7,988</u></u>	<u><u>\$11,247</u></u>

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2012, is as follows:

	Balance at January 1, 2012	Increases	Decreases	Balance at December 31, 2012
Governmental activities:				
Capital assets being depreciated:				
Buildings	\$26,971			\$26,971
Vehicles and equipment	32,929			32,929
Street improvements	199,520			199,520

See accountant's compilation report.

VILLAGE OF NOBLE
Notes to the Financial Statements

	Balance at January 1, 2012	Increases	Decreases	Balance at December 31, 2012
Total capital assets being depreciated	\$259,420	NONE	NONE	\$259,420
Less accumulated depreciation for:				
Buildings	18,116	554		18,670
Vehicles and equipment	32,242	296		32,538
Street improvements	17,458	4,988		22,446
Total accumulated depreciation	67,816	5,838	NONE	73,654
Total assets being depreciated, net	<u>\$191,604</u>	<u>(\$5,838)</u>	<u>NONE</u>	<u>\$185,766</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$75			\$75
Construction in progress	NONE	\$34,380		34,380
Total assets not being depreciated	75	34,380	NONE	34,455
Capital assets being depreciated:				
Water system and improvements	706,138	NONE	NONE	706,138
Less accumulated depreciation for:				
Water system and improvements	211,324	25,856	NONE	237,180
Total assets being depreciated, net	<u>494,814</u>	<u>(25,856)</u>	<u>NONE</u>	<u>468,958</u>
Total assets	<u>\$494,889</u>	<u>\$8,524</u>	<u>NONE</u>	<u>\$503,413</u>

Depreciation expense of \$5,838 for the year ended December 31, 2012 was charged to the general government governmental function. Depreciation expense of \$25,856 for the year ended December 31, 2012 was charged to the business-type activities function.

See accountant's compilation report.

VILLAGE OF NOBLE
Notes to the Financial Statements

6. GRANTS

Amounts received from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditures are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the Village. In the opinion of management, any such adjustments would not be material to the Village's operating results or fund balances.

7. RISK MANAGEMENT

The Village purchases commercial insurance to reduce the risk of loss resulting from property damage or liability claims. There have been no significant reductions in insurance coverage from coverage in the prior year. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

8. SUBSEQUENT EVENTS

The Village of Noble has evaluated subsequent events through May 13, 2013, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

See accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND

For the Year Ended December 31, 2012

	BudgetedAmounts.....		Actual Amounts (Budgetary Basis - GAAP)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property	\$2,500	\$2,500	\$3,318	\$818
Franchise	7,000	7,000	6,164	(836)
Occupational licenses	12,000	12,100	12,114	14
Fines	1,500		1,199	1,199
Investment income		160	188	28
Other income	2,800	1,200	317	(883)
Total revenues	<u>25,800</u>	<u>22,960</u>	<u>23,300</u>	<u>340</u>
EXPENDITURES				
General government and public safety:				
Personal services	10,000	5,600	6,093	(493)
Operating services	25,000	19,000	18,532	468
Materials and supplies	1,500	200	326	(126)
Travel and other charges	1,000	14,000	12,805	1,195
Total expenditures	<u>37,500</u>	<u>38,800</u>	<u>37,756</u>	<u>1,044</u>
EXCESS OF REVENUES OVER EXPENDITURES	(11,700)	(15,840)	(14,456)	1,384
OTHER FINANCING SOURCE -transfer in	<u>NONE</u>	<u>NONE</u>	<u>3,667</u>	<u>3,667</u>
NET CHANGE IN FUND BALANCE	(11,700)	(15,840)	(10,789)	5,051
FUND BALANCE AT BEGINNING OF YEAR	<u>80,479</u>	<u>83,178</u>	<u>83,178</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$68,779</u></u>	<u><u>\$67,338</u></u>	<u><u>\$72,389</u></u>	<u><u>\$5,051</u></u>

There was one budget amendment during the year ended December 31, 2012.

See accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
POLICE DEPARTMENT SPECIAL REVENUE FUND
For the Year Ended December 31, 2012

	BudgetedAmounts.....		Actual Amounts (Budgetary Basis - GAAP)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines	\$30,000	\$9,300	\$6,922	(\$2,378)
Other income	100			
Total revenues	<u>30,100</u>	<u>9,300</u>	<u>6,922</u>	<u>(2,378)</u>
EXPENDITURES				
Public safety:				
Personal services	3,875	3,300	2,691	609
Operating services	2,910	2,800	549	2,251
Materials and supplies	1,340	1,200	324	876
Travel and other charges	1,200	100	40	60
Total expenditures	<u>9,325</u>	<u>7,400</u>	<u>3,604</u>	<u>3,796</u>
EXCESS OF REVENUES OVER EXPENDITURES	20,775	1,900	3,318	1,418
OTHER FINANCING SOURCE -transfer out	<u>5,000</u>	<u>NONE</u>	<u>(667)</u>	<u>(667)</u>
NET CHANGE IN FUND BALANCE	25,775	1,900	2,651	751
FUND BALANCE AT BEGINNING OF YEAR	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
FUND BALANCE AT END OF YEAR	<u>\$25,775</u>	<u>\$1,900</u>	<u>\$2,651</u>	<u>\$751</u>

There was one budget amendment during the year ended December 31, 2012.

See accountant's compilation report.

OTHER SUPPLEMENTAL INFORMATION SCHEDULES

See accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

OTHER SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended December 31, 2012

COMPENSATION PAID ALDERMEN

The schedule of per diem paid aldermen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the aldermen is included in the general government personal services expenditures of the General Fund. Aldermen receive a per diem of \$60 for attending each meeting.

See accountant's compilation report.

Schedule 3

VILLAGE OF NOBLE
Noble, Louisiana

Schedule of Per Diem Paid Aldermen
For the Year Ended December 31, 2012

Kasey R. Meshell	\$720
Janice Rike	720
Becky Elliott-Robison	<u>720</u>
Total	<u><u>\$2,160</u></u>

See accountant's compilation report.

VILLAGE OF NOBLE
Noble, Louisiana

CURRENT YEAR FINDINGS AND
CORRECTIVE ACTION PLAN
For the Year Ended December 31, 2012

Reference Number	Description of Finding	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
N/A	Actual revenues of the Police Department Special Revenue Fund failed to meet budgeted revenues by \$2,378 or 26%.	The board of aldermen will adopt a budget amendment when actual revenues fail to meet budgeted revenues by 5% or more.	Gary Rivers, Mayor	12/31/2013

See accountant's compilation report.